

SPECIAL RESERVE ORDINANCE

11-1

Be it ordained that a Special Reserve Fund, as provided by 75 ILCS 16/40-50, will be established into which will be transferred thereto each year, the unexpended balances of the proceeds received annually from annual public library taxes, not in excess of statutory limits.

Be it further ordained that the Board will resolve to develop and adopt a plan or plans pursuant to the provisions of 75 ILCS 16/40-50.

Be it further ordained that the Board will provide in the annual appropriation ordinance for the accumulation of such unexpended balances in order to carry out that plan.

This Ordinance to be effective immediately.

Passed by the Board of Trustees of the Heyworth Public Library District and approved by the President thereof this ninth day of August 2011.

Board of Trustees of
Heyworth Public Library District

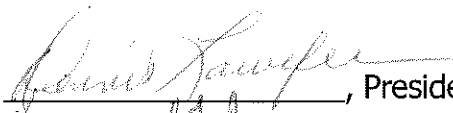
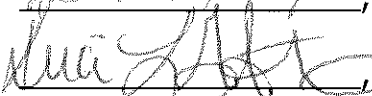
Posted: August 12, 2011

By: Dennis Lawyer
President, Board of Trustees

ATTEST:

Kathy Moore
Secretary, Board of Trustees

Review: July 13, 2021


_____, President, Board of Trustees

_____, Secretary, Board of Trustees